



April 13th 2026

A note following QCAD Digital Trust, Receipt of Prospectus Amendment No.1, Dated April 6, 2026

Last week's receipt by the OSC, of the QCAD Digital Trust (the "Trust") [prospectus amendment](#)¹ deals with a number of operational matters, but I did want to highlight an important change therein. The Trust is now able to expand its custody facilities to "Canadian Custodians" as defined by National Instrument 31-103. Although this might seem like a small point in a regulatory document, it is actually a very significant point. By securing the ability to custody the Canadian dollar fiat reserves that back QCAD tokens with traditional, regulated entities, namely Canada's Schedule I banks, we are elevating the operational standard for digital assets.

This development establishes Stablecorp via the Trust, as a fully operational nexus between the rapidly evolving digital economy and traditional Canadian finance. The existing digital token infrastructure has long needed a secure, reliable bridge to the established banking system, and we are now optimally positioned to serve that role. By aligning our operations with the exacting regulatory standards required of Canada's traditional well-regulated financial institutions, we are ensuring that digital transactions benefit from the safety, stability, and oversight of the major real-world financial ecosystem.

Looking ahead, the ability to seamlessly bridge these two worlds is essential for the ongoing revolution in tokenized assets. As we move toward a future defined by innovative use cases, from enabling high-volume e-commerce, micro-transactions, supporting the digital trading of real-world assets, to providing the complex automated financial plumbing required for AI - the market demands a compliant partner capable of supporting "next gen" transaction models. Stablecorp is live and ready to facilitate these emerging digital frameworks with the steadfast reliability of regulated Canadian fiat reserves.

Ultimately, the ability to custody our assets with a Schedule I bank is a practical victory for the domestic economy. This milestone empowers our traditional financial ecosystem to compliantly and safely service the burgeoning digital economy, while simultaneously allowing digital innovators to interact with legacy finance securely. While we are thrilled with this development, more importantly, we view this as a necessary step forward in ensuring that Canada has the robust, trustworthy infrastructure required to safely lead in the future of digital finance.

– Jean Desgagne, Chair of the Board, Canada Stablecorp Inc.

¹ The full list of the amendments to our prospectus is available [here](#).